

Message Text

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21

ORIGIN OPIC-06

INFO OCT-01 AF-08 ISO-00 EB-07 COME-00 TRSE-00 OMB-01

AGRE-00 AID-05 CIAE-00 INR-07 NSAE-00 L-03 /038 R

DRAFTED BY OPIC/F TPARNELL

APPROVED BY EB/IFD/ OIA:RJSMITH

EB/IFD/OIA:DHSTEBBING

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P 152239Z OCT 76

FM SECSTATE WASHDC

TO AMEMBASSY KIGALI PRIORITY

UNCLAS STATE 256364

FROM OPIC

E.O. 11652: N/A

TAGS: EFIN

SUBJECT: RWANDA TEA PROJECT

PASS ARCHER FROM WERTHEIM

1. PRIOR TO FIRST DISBURSEMENT IFC/OPIC REQUIRE (1) EXECUTION AND REGISTRATION MORTGAGES FOR LEASE AND FIXED ASSETS, AS PREPARED BY HORWARD AND LEFT WITH ARCHER. SUGGEST YOU SEEK MALFROID'S ASSISTANCE AS PER HORWARD'S RECOMMENDATION; (2) CERTIFICATION BY ARCHER TOGETHER WITH COPIES OF BANK DEPOSIT SLIPS THAT SHARE CAPITAL OF SIRT AND USINE SUBSCRIBED TO AND FULLY PAID IN. WERTHEIM WILL FURNISH U.S. BANK STATEMENT; (3) CONFIRMATION BY ARCHER THAT MARKETING AGREEMENT IS EFFECTIVE AND OPERATIVE. ALSO HAVE ARCHER ADDRESS LETTER ON SIRT STATIONARY TO IFC/OPIC STATING QUOTE REFERENCE IS MADE TO BOARD RESOLUTION NUMBER (INSERT NUMBER). ON BEHALF OF SIRT I HEREBY CERTIFY THAT BY WAY OF THIS RESOLUTION SIRT IS FULLY BOUND AND COMMITTED TO THE TERMS AND CONDITIONS OF THE JOINT VENTURE AGREEMENT BETWEEN

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THE GOVERNMENT OF RWANDA, AS REPRESENTED BY OCIR/T, AND TEA

IMPORTERS, INC., DATED SEPTEMBER 24, 1975, AND THE SALES AGREEMENT BETWEEN OCIR/T AND SIRT APPENDED TO THE JOINT VENTURE AGREEMENT. COPIES OF BOTH AGREEMENTS ARE ATTACHED TO THIS LETTER. END QUOTE.

2. ITEM 3 WILL REQUIRE SIRT BOARD MEETING TO PASS RESOLUTION RATIFYING THE JOINT VENTURE AGREEMENT. PLEASE ADD THIS TO AGENDA AND INSERT NUMBER OF RESOLUTION IN ITEM 3.

3. FIRST DISBURSEMENT OF LOAN WILL PROBABLY BE REQUIRED WITHIN TWO WEEKS. THEREFORE CONFIRM SOONEST COMPLIANCE WITH THESE THREE POINTS. HABIB

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Margaret P. Grafeld
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